



Old Westland Realty

Helpful Hints to survive the Mortgage Process....

Do...

- Get all needs list items to your Lender ASAP. This assists them in getting your loan approved quicker!
- If you are having a home built, do let your Lender know when the house is framed. It may be time to lock in your loan or update your loan file.
- Notify your Lender immediately of any change in your financial status that could affect your loan.
- Remember to keep copies of all your paystubs, bank statements, documentation on large deposits and any requested items on your needs list.
- Work on getting your hazard insurance. Your Lender will need the information at least one week prior to your anticipated closing!
- Tell your Lender immediately of any changes in your purchase price due to additional options or a re-negotiated purchase price.
- Check with your Builder/Realtor on whether you will receive your keys at closing or upon loan funding. This will assist you in planning for your move.

Don't...

- Change jobs without notifying your Lender first – They will want to make sure you still qualify based on the investor guidelines.
- Increase your obligations until you have met with your Originator to confirm that you still qualify.
- Spend the required down payment and required reserves necessary for your loan program.
- Pay off any debts required per loan approval – let the Title Company do this at closing.

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